By: Zaffirini, et al.
(Lambert)

By: Isaac

S.B. No. 2250

C.S.S.B. No. 2250

Substitute the following for S.B. No. 2250:

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the execution of a certificate of completion and to
- 3 imposing certain requirements under a retail installment contract
- 4 for the purchase of solar panels.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Subchapter B, Chapter 345, Finance Code, is
- 7 amended by adding Section 345.0811 to read as follows:
- 8 Sec. 345.0811. CERTIFICATE OF COMPLETION FOR SOLAR PANEL
- 9 RETAIL INSTALLMENT CONTRACT; CONSEQUENCE OF CERTAIN FAILED
- 10 BUILDING CODE INSPECTIONS. (a) A retail buyer who is required by a
- 11 retail seller of solar panels to execute a certificate of
- 12 completion is entitled to deferment of installment under Section
- 13 <u>345.069 if:</u>
- 14 (1) a solar panel installation purchased under a
- 15 retail installment contract fails a building code inspection
- 16 resulting from the installation of the solar panels not later than
- 17 the first anniversary of the execution of the certificate of
- 18 completion covering the installation; and
- 19 (2) the retail buyer notifies the retail seller of the
- 20 <u>failed building code inspection not later than the 30th day after</u>
- 21 the date of the inspection.
- (b) A retail buyer is entitled to a deferment of installment
- 23 under Subsection (a) for the period:
- 24 (1) beginning on the date the retail buyer notifies

- 1 the retail seller of the failed building code inspection under
- 2 Subsection (a)(2); and
- 3 (2) ending on the date the retail seller corrects the
- 4 work cited by the failed inspection.
- 5 (c) If a retail seller of solar panels does not correct the
- 6 work cited by the failed building code inspection before the 91st
- 7 day after the date the retail seller receives the notice under
- 8 Subsection (a)(2):
- 9 (1) the certificate of completion is void;
- 10 (2) the retail seller shall exercise reasonable care
- 11 to remove the solar panel installation and correct any incidental
- 12 damage to the real property resulting from the installation and
- 13 <u>remova</u>l; and
- 14 (3) the retail buyer is entitled to rescind the retail
- 15 installment contract and receive a refund of all payments under or
- 16 <u>in contemplation of the contract.</u>
- 17 SECTION 2. Section 345.0811, Finance Code, as added by this
- 18 Act, applies only to a retail installment contract entered into on
- 19 or after the effective date of this Act. A retail installment
- 20 contract entered into before the effective date of this Act is
- 21 governed by the law in effect on the date the contract was entered
- 22 into, and the former law is continued in effect for that purpose.
- 23 SECTION 3. This Act takes effect September 1, 2023.